

**KENTUCKY LEAGUE OF CITIES, INC.
EXECUTIVE BOARD OF DIRECTORS CODE OF ETHICS**

(Adopted October 2008)

1. No Executive Board member (“board member”) shall have a financial interest that substantially conflicts with his/her duties as a director.
2. In performing their duties as board members of KLC, each board member shall act solely in the interest of the organization and not in his/her own interest or in the interest of a third party.
3. Whenever discussing or voting on matters relating to non-member entities with which a board member has a relationship, the board member shall disclose the nature of the relationship to the board. The board may ask the board member disclosing the relationship to refrain from voting in any matters relating to the organization and the non-member entity. The board shall have final authority to determine if a conflict exists.
4. No board member shall solicit anything of substantial monetary value solely for personal use from any entity or individual who is seeking to obtain or has obtained a business or financial relationship with KLC.
5. Board members shall avoid situations where it is clear that their own interests are brought into conflict with that of KLC.
6. Every board member shall sign a “Conflict of Interest Affidavit” annually certifying that the member:
 - (a) Has received a copy of the Ethics Policy;
 - (b) Has read and understands the policy; and
 - (c) Has agreed to comply with the policy.
7. Failure of any Executive Board member to comply with the provisions of the Ethics Policy may constitute grounds for termination from the Executive Board.